

Deposits without Accounts Receivable for Sage Accpac ERP*

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Silent D Software Inc.
Django Dunn

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Deposits without Accounts Receivable

Create a Bank Account called Deposits

The screenshot shows the 'SAMINC - Banks' application window. The 'Bank' field contains 'DEPOSITS' and the 'Description' field contains 'Deposits'. The 'Profile' tab is selected, showing the following fields:

Last Maintained	01/04/2008	<input type="checkbox"/> Inactive	
Transit Number		Bank Account Number	
Next Deposit Slip Number	1		
Errors/Write-Off Spread	0.00		
Credit Card Charges Spread	0.00		

Buttons at the bottom: Save, Delete, Close.

The screenshot shows the 'SAMINC - Banks' application window. The 'Bank' field contains 'DEPOSITS' and the 'Description' field contains 'Deposits'. The 'Account' tab is selected, showing the following fields:

Bank Account	1015	Bank Deposits Clearing
Write-Off Account	1015	Bank Deposits Clearing
Credit Card Charges Account	1015	Bank Deposits Clearing

Buttons at the bottom: Save, Delete, Close.

Deposits without Accounts Receivable

To deposit money into a bank account using Bank Transfer window:

The screenshot shows the 'SAMINC - Bank Transfers' window with the following fields and callouts:

- Transfer Number:** *** NEW *** (Callout: Leave as New)
- Transfer Date:** 01/03/2008 (Callout: Date of deposit in bank)
- Transfer Year/Period:** 2008 - 01
- Reference:** Customer 1 Deposit
- Description:** Customer 1 Deposit (Callout: Reference and Description for G/L Entry)
- From Bank Code:** DEPOSITS (Callout: From Bank DEPOSITS)
- To Bank Code:** CCB (Callout: To Bank is changed as required)
- Transfer Amount:** 1,250.00 (Callout: Transfer amount is deposit amount, amount deposited defaults to same)
- Amount Deposited:** 1,250.00

Service Charges Table:

Bank	Trans. Type	G/L Account	Account Description	Amount
DEPOSITS				0.00
CCB				0.00

Buttons: Post, Close

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Edit resulting GL Batch to credit correct AR Account:

SAMINC - G/L Journal Entry

File Settings Help

Batch Number: 000179 **Change description as required**

Batch Description: Reconciliation posting #3

Entry Number: 00001 **Change Source Code as required**

Entry Description:

Date: 01/03/2008 Year/Period: 2008-01

Source Code: BK-TF Bank Transfers

Entry Mode: Normal Quick Auto Reverse

Lin...	Reference	Description	Account	Account Description	Debit	Credit
1	Customer 1 Dep...	3 - Deposits - City Commercial Bank	1015	Bank Deposits Clearing	0.00	1,250.00
2	Customer 1 Dep...	3 - Deposits - City Commercial Bank	1020	Bank account, operating	1,250.00	0.00

Change Credit Account to AR Control Account

Debits: 1,250.00 Credits: 1,250.00 Out of Balance By: 0.00

Save Delete Clear Detail... Close

Another possibility is to change the Credit Account to be a Revenue account to bypass any AR Control Account entries if you aren't invoicing clients.

If you want to record your 'transfers' against a Revenue account you can modify the Bank Account record so that that Bank Account is your Revenue account. If you have multiple Revenue accounts you could create multiple bank accounts to limit the editing required on the General Ledger batch.

Deposits without Accounts Receivable

Bank Reconciliation now shows deposits in transit:

The screenshot shows the 'SAMINC - Reconcile Statements' window. The 'Bank Code' is 'CCB' (City Commercial Bank). The 'Deposits' tab is selected. The table below shows four deposit entries. A callout box points to the first three rows, stating 'Deposits show in transit and can be processed as normal'. Another callout box points to the summary section, stating 'Bank Reconciliation for DEPOSITS bank will never be performed as it isn't a real bank and exists strictly to facilitate deposits to the 'real' bank accounts.'.

Deposit Number	Deposit Date	Deposit Total	Deposit Remaini...	Default Reconcil...	Reconciliation Cl...
1	1/3/2008	1,000.00	1,000.00	In transit	0.00
2	1/7/2008	1,500.00	1,500.00	In transit	0.00
3	1/3/2008	1,250.00	1,250.00	In transit	0.00
29	12/13/2007	0.00	0.00	Not posted	0.00

Deposits Total
Deposits Remaining In Transit
Cleared in Future Period

Amount

Details...
Save